

Minutes of the Finance Committee Meeting held at Limestone Community High School, District 310, on Tuesday, May 5, 2015, at 7:30 PM.

Mr. Mike Vollmer called the meeting to order at 7:30 PM.

Committee Members Present: Mrs. Sara Callear; Mr. William Bessler; and Mr. Michael Vollmer

Other Members Present: Mr. Jim Bainter; and Mr. Larry Winkler

Administrators Present: Mr. Allan Gresham; Mrs. Denise Ryder; and Mr. Rusty Russell

Mr. Gresham discussed with the Committee the potential for TRS cost shift if the Supreme Court finds the new pension laws unconstitutional. Mr. Gresham received information at a recent Illinois Association of School Administrators (IASA) meeting of this potential shift in costs from the State onto local districts. Applying this shift to last year's TRS creditable earnings for the district, the approximate costs for the district would be in the \$400,000-420,000 range. There have also been discussions of a phase in of 0.5% percent each year over the next 17 years. Regardless, discussions at this point do not include our potential to levy for this additional financial burden. We will keep the Committee and Board updated on this issue as more information becomes available.

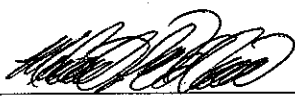
Mr. Gresham discussed with the Committee the possibility of contracting seasonal grounds work as those positions become open due to retirement. We are in the information gathering stages right now and will update the Committee as more information becomes available.

Mr. Gresham informed the Committee enrollment needs require us to hire a Spanish Instructor. With Mrs. Empey's move to the library from the English department, we were able to shift English elective classes elsewhere so the total number of staff, at this point, will remain unchanged for the 2015-2016 school year.

Mrs. Ryder updated the Committee on the hiring process of a new switchboard operator. Mrs. Kelly Kookan-Nehls has accepted the position and will be brought before the Board for approval at the next May Board meeting.

Non-agenda:
None

Meeting adjourned at 7:46 PM.



Mike Vollmer, Chairperson

ATTEST:



Sara Callear