

Minutes of the Finance Committee Meeting held at Limestone Community High School, District 310, on Tuesday, December 6, 2016 at 7:30 PM.

Mr. Mike Vollmer the meeting to order at 7:30 PM.

Committee Members Present: Mr. Mike Vollmer; and Mr. Lonnie Catterall

Committee Members Absent: Ms. Sara Callear

Other Members Present: Mr. Jim Bainter; and Mr. Bob Neal

Administrators Present: Dr. Allan Gresham; and Dr. Denise Ryder

Dr. Gresham distributed information from Row 7 Couture on the possibility of branding Rocket apparel at the local Kroger store. The Committee discussed the impact on local apparel shops. Dr. Gresham will ask for additional information before we approve such an agreement.

Dr. Gresham has received quotes from both Classy Grass and TruGreen on a new lawn care service agreement. TruGreen provided the lowest quote at \$4,788. With the Committee's approval, this quote will be brought before the Board for approval at the December 13, 2016 meeting.

Dr. Gresham informed the Committee about a recent discussion with Mr. Empey on the purchase of new band uniforms to replace those purchased ten years ago. Initial cost estimates for new uniforms have come in at \$45,000-\$50,000. The Band Boosters currently have \$30,000 to contribute to the purchase. Dr. Gresham informed the Committee that we spend \$15,000 over a ten-year period for some of the athletic program uniforms and suggested we consider budgeting this as a FY' 18 expense. The Committee asked Dr. Gresham to continue discussions with Mr. Empey and will bring more specific information to the Board of Education at a future meeting.

Dr. Gresham discussed our current revenue challenges including bonding possibilities, specifically working cash bond and funding bond options over the next few years. The potential impact on the current tax rate was discussed. The Committee will continue discussions after our financial projection project is complete in February/March.

Non Agenda:

None.

Meeting adjourned at 8:02 PM.



Mike Vollmer, Chairperson

ATTEST:



Lonnie Catterall