

Minutes of the Finance Committee Meeting held at Limestone Community High School, District 310, on Tuesday, November 5, 2019 at 6:30 PM.

Committee Members Present: Mr. Matt Johnson; and Mr. Gene Sanders

Other Members Present: Mr. Shawn Bryan; Mr. Jeff Chiaravalle; Mrs. Maribeth Georges; and Mr. Jim Zachman

Administrators Present: Dr. Allan Gresham; and Dr. Denise Ryder

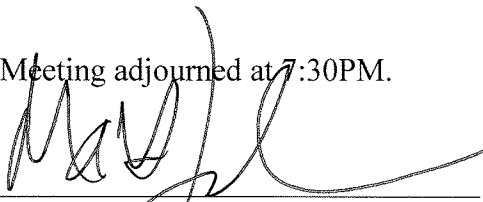
Dr. Ryder distributed information on historical RevTrak credit card fees assessed to the district. The Committee discussed the fee currently passed along to parents, the \$1.75 convenience fee for any transaction that includes food service deposit. Other transactions are not currently charged a fee. Overall, RevTrak assess the district a 3.99% fee for each transaction. The Committee discussed looking at other vendors to determine if their services would integrate with Skyward. Dr. Ryder reported that she would look for other vendors while in the exhibit hall at the IASB conference later in November and reach out to Skyward to see if there were any other options.

The Committee discussed the possibility of helping to fund a new Sound System that could be utilized by Student Council and other LCHS groups. Mr. Chiaravalle is currently investigating options and the Committee is recommending that once we have more information that it be discussed again. Student Council currently has a DJ contract for our spring Vice Versa dance.

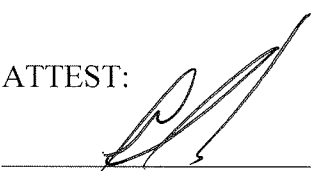
Dr. Gresham discussed the upcoming December 2019 levy, which will fund the 2020-2021 school year. Mr. Dave Ryan from the County Assessor's Office is predicting a 0.5% decrease to our EAV. Dr. Ryder distributed and reviewed how levy calculations have been derived in the past and how EAV declines impact the overall tax rate. In FY'21, the District will make its final payments on bonds outstanding but, through the recent referendum, have the authority to levy more than the \$0.96 in the Education Fund. The Committee discussed levying at an appropriate rate to guard against potential property tax freezes as well. A full discussion on our options will be brought to the full Board at the November 19, 2019 meeting.

Non Agenda:
None.

Meeting adjourned at 7:30PM.



Matt Johnson, Chairperson

ATTEST:


Gene Sanders