

Minutes of the Finance Committee Meeting held at Limestone Community High School, District 310, on Wednesday, November 4, 2015 at 6:46 PM.

Mr. Mike Vollmer the meeting to order at 6:46 PM.

Committee Members Present: Mr. Mike Vollmer; Mr. William Bessler; and Ms. Sara Callear

Administrators Present: Mr. Allan Gresham; and Mrs. Denise Ryder

Mrs. Ryder presented tentative 2015 Levy information to the Committee for consideration. Mr. Ryan from the County Assessor's predicts a 1.8%-2.0% increase in our EAV. We will continue to refine the levy to meet our needs and bring several options before the full Board of Education at the November 17, 2015 meeting.

Mr. Gresham discussed the potential property tax freeze with the Committee. We are hearing a lot of different versions of the potential bill and are closely monitoring how it may affect overall funding for the district. As more information becomes available, it will be brought before the Board for discussion.

Mr. Gresham reviewed our insurance needs after the construction of the new fan appreciation building. In light of those discussions, it was recommended that we consider contracting with a third-party appraisal service to get a firm replacement cost on all of our buildings' contents. It has been more than 10 years since the district had such an industrial insurance appraisal. At this time, Mr. Gresham is recommending that we explore this service to ensure we have all the data to be properly insured. This type of service costs approximately \$5,500. With the Committee's blessing, we will explore options in this area and bring a recommendation for a contract with a third-party at a future Board of Education meeting.

Mr. Gresham provided the Committee with information on renewing our copier lease agreement, which expires in January. For the past 10 years we have been working with Digital Copy Systems for our copier leasing needs, and they have been very good to work with. We have experienced growing needs in the last few years with the elimination of classroom printers. Digital Copy Systems provided us with a quote to meet our current needs at a cost of approximately \$2,742 per month. We will continue to explore options with Digital Copy Systems and bring a final recommendation before the Board of Education at the November 17, 2015 meeting for approval.

Mr. Gresham discussed with the Committee the possibility of entering into a contract for the district's lawn care service. Information was presented on current costs versus contracting the service. We have the opportunity with upcoming retirements in the grounds keeping area to reevaluate this service. We are considering contracting out lawn care service for the common area of our grounds; current staff will still maintain the athletic fields. Beyond personnel cost savings there is a cost savings on equipment and supplies. With the Committee's approval, Mr. Gresham and Mr. Russell will continue to investigate this as an option.

Mr. Gresham presented the Committee with information on a shared revenue agreement proposal with Rick Krupps Associates. Mr. Krupps is looking to develop the land north of

Pfeiffer Road and south of Presley's Outdoor. His plans are to develop the acreage into single family, zero-lot line townhomes, and possible senior living homes. The revenue agreement would ask the district to forego 50 percent of real estate revenues up to a maximum of \$400,000 the next four years. The Committee was not in favor of entering into an agreement at this time.

Non Agenda:

None.

Meeting adjourned at 7:34PM.



Mike Vollmer, Chairperson

ATTEST:



Sara Callear