

Minutes of the Finance Committee Meeting held at Limestone Community High School, District 310, on Tuesday, July 7, 2020 at 6:30 PM.

The meeting was called to order at 7:13 PM.

Committee Members Present: Mr. Gene Sanders; and Mr. Chris Russick

Other Members Present: Mr. Shawn Bryan; Mr. Jeff Chiaravalle; Mrs. Maribeth Georges; and Mr. Jim Zachman

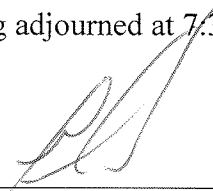
Administrators Present: Dr. Allan Gresham; and Dr. Denise Ryder

Dr. Gresham and the Committee discussed the financial aspect of the Building Air Conditioning Project. Core Construction has requested a projected budget from the school for our Air Conditioning and Band/Choir Room Project. The Committee discussed the costs of borrowing and its effect on the district's tax rate with possible contributions from our Peoria County Schools Facility Sales Tax dollars. The Committee also discussed a possible referendum for April 2021. The Committee discussed possible budget range of \$7,000,000 for both projects, which Dr. Gresham will take back to Core Construction to begin the process.

Non Agenda:

None

Meeting adjourned at 7:30 PM.



Mr. Gene Sanders, Chairperson

ATTEST:



Mr. Chris Russick