

Minutes of the Finance Committee Meeting held at Limestone Community High School, District 310, on Tuesday, July 2, 2019 at 7:00 PM.

Committee Members Present: Mr. Matt Johnson; Mr. Chris Russick; and Mr. Gene Sanders

Other Members Present: Mr. Jim Zachman

Audience Members Present: Mr. Shannen Meyers

Administrators Present: Dr. Allan Gresham; and Dr. Denise Ryder

Mr. Johnson volunteered to chair the Building Committee with other member agreed.

Dr. Gresham presented the Committee with a timeline for the district budget process. The Finance Committee will see the preliminary budget summary at the August meeting. The budget process is ongoing with contract negotiations this summer and will be finalized by the end of September. The committee discussed and asked questions regarding the budget and process with Dr. Gresham and Dr. Ryder. Dr. Gresham shared that he will keep the Board updated as we move through the budgeted adoption process.

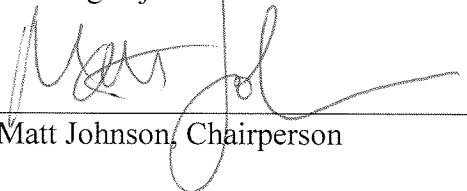
Dr. Gresham distributed information on current Money Market Fund investments in all funds and CD investments in Operation, Building, and Maintenance, and Working Cash. Dr. Gresham, Dr. Ryder, and the Committee discussed investing a portion of the County Sales Tax money into current CD specials and a game plan for financial planning. The Finance Committee asked Dr. Gresham to invest \$250,000 dollars of our County Sales Tax monies into a 10-month CD.

Dr. Gresham discussed the APEX/Credit Recovery and Blended Learning Coordinator position that will meet the goals of the Every Student Succeeds Act (ESSA): increasing Freshman On Track rates, increasing graduation rates, and providing additional social and emotional supports to students. This position will be funded through Title I monies. With the Committee's consent, this position will be brought to the Board for July 23, 2019 approval.

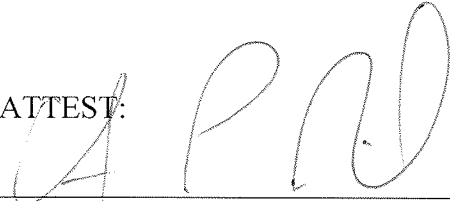
Non Agenda:

None

Meeting adjourned at 7:42 PM.



Matt Johnson, Chairperson

ATTEST:


Chris Russick