

Minutes of the Finance Committee Meeting held at Limestone Community High School, District 310, on Tuesday, February 2, 2016 at 7:41 PM.

Mr. Mike Vollmer the meeting to order at 7:41 PM.

Committee Members Present: Mr. Mike Vollmer; Mr. William Bessler; and Ms. Sara Callear

Administrators Present: Mr. Allan Gresham; and Mrs. Denise Ryder

Mr. Gresham discussed fund balances in the Health Life Safety fund and the impact on this balance of potential HLS Amendment #30 projects. The Committee agreed to the validity of potential projects including the security vestibule, band/choir room sound panel replacement, replacement of room 94 divider curtain, additional roof repairs, and replacement of choral classroom risers. Mr. Gresham will move forward with the pursuit of HLS Amendment #30 as discussed.

The Committee discussed the three-year financial projection with regards to the Operations, Buildings, and Maintenance fund and the potential storage building project. The fund has a substantial enough balance that the project is feasible. The Committee agreed to move forward with exploring options on storage building.

Mrs. Ryder reviewed current and new investments with the Better Banks in the Education, Operations, Buildings, and Maintenance, and Working Cash fund.

Non Agenda:

None.

Meeting adjourned at 8:00 PM.



Mike Vollmer, Chairperson

ATTEST:



Sara Callear